

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended January 31, 2007**

	General Fund									All Other Funds										
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual
REVENUES																				
Taxes	\$ 813,975	\$ 915,154	\$ 101,179	112	\$ 5,697,826	\$ 5,792,185	\$ 94,359	102	\$ 9,767,701	\$ 5,963,993	\$ 1,223,422	\$ 401,570	\$ (821,852)	33	\$ 8,563,953	\$ 7,591,008	\$ (972,946)	89	\$ 14,681,063	\$ 7,707,604
Licenses and permits	53,271	35,202	(18,069)	66	372,894	517,583	144,690	139	639,246	312,557	39,917	41,851	1,934	105	279,417	435,843	156,426	156	479,000	259,860
Intergovernmental	42,995	46,123	3,128	107	300,963	518,090	217,127	172	515,937	259,626	104,234	101,719	(2,515)	98	729,640	760,781	31,141	104	1,250,811	628,459
Charge for services	197,751	209,396	11,645	106	1,384,260	1,399,827	15,567	101	2,373,017	1,512,602	973,178	803,877	(169,302)	83	6,812,248	6,666,925	(145,323)	98	11,678,140	5,948,716
Fines and forfeits	14,167	12,941	(1,226)	91	99,167	107,905	8,738	109	170,000	121,864	2,083	500	(1,583)	24	14,583	4,100	(10,483)	28	25,000	-
Use of money and property	22,753	13,652	(9,100)	60	159,269	186,889	27,620	117	273,032	173,122	120,510	263,939	143,429	219	843,570	1,132,895	289,325	134	1,446,119	565,145
Miscellaneous	16,833	150	(16,683)	1	117,833	(1,230)	(119,064)	(1)	202,000	41,570	3,142	93,458	90,316	2,975	21,992	191,206	169,214	869	37,700	168,105
Other financing sources											292	3,000	2,708	1,029	2,042	3,000	958	147	3,500	238,585
Operating transfers in	-	-	-		-	-	-		-	-	217,905	217,905	(0)	100	1,525,335	1,525,335	(0)	100	2,614,860	3,000,173
Total Revenues	\$ 1,161,744	\$ 1,232,618	\$ 70,873	106	\$ 8,132,211	\$ 8,521,248	\$ 389,038	105	\$ 13,940,933	\$ 8,385,334	\$ 2,684,683	\$ 1,927,819	\$ (756,864)	72	\$ 18,792,779	\$ 18,311,092	\$ (481,687)	97	\$ 32,216,193	\$ 18,516,647
EXPENDITURES																				
General government	319,826	278,536	41,290	87	2,238,782	2,004,979	233,803	90	3,837,913	1,974,477	178,853	96,244	82,609	54	1,251,968	771,626	480,342	62	2,146,231	728,309
Public safety	685,014	642,019	42,995	94	4,795,097	4,477,912	317,185	93	8,220,166	4,281,765	499,229	506,889	(7,660)	102	3,494,606	3,493,573	1,033	100	5,990,752	3,126,713
Highways and streets									-	-	456,023	452,811	3,212	99	3,192,159	2,295,586	896,573	72	5,472,273	2,168,166
Culture and recreation	117,823	114,929	2,894	98	824,758	779,714	45,044	95	1,413,870	781,320	226,030	187,064	38,966	83	1,582,208	1,429,443	152,765	90	2,712,357	6,732,271
Urban redevelopment									-	-	475,742	179,295	296,447	38	3,330,193	1,158,430	2,171,763	35	5,708,902	999,148
Miscellaneous	3,485	1,812	1,673	52	24,393	22,794	1,599	93	41,816	263,849										-
Internal service									-	-	111,816	40,461	71,355	36	782,713	858,973	(76,260)	110	1,341,793	874,651
Enterprises									-	-	898,302	761,232	137,070	85	6,288,115	4,910,219	1,377,896	78	10,779,626	4,374,814
Debt service									-	-	420,145	796,162	(376,017)	189	2,941,014	3,118,933	(177,919)	106	5,041,738	3,934,389
Operating transfers out	83,282	83,282	0	100	582,973	582,973	0	100	999,383	514,666	134,623	134,623	0	100	942,362	942,362	1	100	1,615,478	2,485,507
Total Expenditures	\$ 1,209,429	\$ 1,120,578	\$ 88,851	93	\$ 8,466,003	\$ 7,868,372	\$ 597,631	93	\$ 14,513,148	\$ 7,816,077	\$ 3,400,763	\$ 3,154,780	\$ 245,982	93	\$ 23,805,338	\$ 18,979,144	\$ 4,826,194	80	\$ 40,809,150	\$ 25,423,967
EXCESS OF REVENUES OVER (UNDER)	\$ (47,685)	\$ 112,040	\$ 159,725		\$ (333,792)	\$ 652,876	\$ 986,668		\$ (572,215)	\$ 569,256	\$ (716,080)	\$ (1,226,961)	\$ (510,881)		\$ (5,012,558)	\$ (668,052)	\$ 4,344,506		\$ (8,592,957)	\$ (6,907,320)

**Month End Management Discussion and Analysis**

General Fund Comments: Revenues - 1) Licenses and Permits - one third of Business Licenses was renewed in July. 2) Intergovernmental - State Mandated Cost for prior years was reimbursement in current year. 3) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Second installment of Street Improvement, RDA and BFPD taxes are received from County in April. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Charges for services - The City includes Sewer and Storm Drain charges as part of the City's property tax bill and will be received in April. 4) Use of Money and Property - 06 Sewer Bond LAIF quarterly interest was received in January. 5) Miscellaneous - 06 winter storm reimbursement from State was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Internal service - Insurance premiums were paid in July for General Liability and Workers Compensation. 4) Debt Service - Debt service payments on RDA and Library Bonds were paid in January.